Losses to State Cooperative Banks and Land Development Banks due to Loan Waiver

1818. SHRI DHULESHWAR MEENA: Will the Minister of FINANCE be pleased to state:

(a) whether the loan waiver scheme of Government led to substantial loss to the State Cooperative Bank and Land Development Banks;

(b) if so, what is the estimated amount involved in respect of these banks; and

(c) how does Government propose to retrieve the financial operations of these banks?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) to (c) Under the Agricultural and Rural Debt Relief (ARDR) Scheme, the debt relief provided by the public sector banks and Regional Rural Banks is reimbursed by the Government and out of the debt relief provided by the Cooperative Banks, 50 percent is borne by the Government of India by way of grant and the other 50 percent is borne by the State Cooperative Banks (SCBs) and State Land Development Banks share, Reserve Bank of India through (SLDBs). However, to meet their share, Reserve Bank of India through the National Bank for Agriculture and Rural Development (NABARD) extends loans to the SCBs and SLDBs. The SCBs and the SLDBs have been released by the NABARD an amount of Rs. 1266 crores by way of grant and Rs. 1289 crores as loan extended by Reserve Bank of India (RBI). The debt relief provided under the Scheme as on 11-11-1991 by the above credit institutions is as under:—

(Rs. in crores)

Public Sector Banks ..	2754
Regional Rural Banks..	804
Cooperative Banks ...	4154

It is expected that the remaining amounts of compensation will be provided in the current and next financial year.

Employment of Widows in Punjab National Bank

1819. PROM. SAURIN BHATTACHARYA: Will the Minister of FINANCE be pleased to state:

(a) whether regional offices of Punjab National Bank located in Uttar Pradesh and Madhya Pradesh have received applications for employment of widows whose husbands have since died in harness;

(b) whether it is a fact that banks have been delaying the matter;

(c) whether any decision is likely to be taken to expedite rehabilitation of such applicants immediately; and

(d) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) Yes, Sir.

(b) to (d) Punjab National Bank has reported that it has been its endeavour to complete the process of appointment on compassionate grounds on top priority basis within the framework of the guidelines in the matter. The bank has also reported that the existing steps to deal with such cases are adequate.

Housing Loans Advanced to Individuals

1820. SHRI CHATURANAN MISHRA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that scheduled commercial banks and other financial institutions like LIC, GIC, HDFC and other Housing Finance Institutions have been assigned with the responsibilities for making available finance to individuals directly as